Beat: Business

MARGINAL FALL IN OECD UNEMPLOYMENT RATE IN MARCH 2021 TO 6,5%

1.2 PERCENTAGE POINTS ABOVE PRE PANDEMIC

Paris, Washington DC, 11.05.2021, 03:32 Time

USPA NEWS - The OECD area unemployment rate continued to decline slightly in March 2021, to 6.5% (from 6.6% in February 2021). It remained 1.2 percentage points above the rate observed in February 2020, before the COVID-19 pandemic hit the labour market.In March, a marginal decline of the unemployment rate was also observed in the euro area, (to 8.1%, from 8.2% in February 2021), where the largest falls (0.2 percentage point or more) were registered in Finland (to 7.7%), Lithuania (to 8.9%), Portugal (to 6.5%) and Spain (to 15.3%)." Source: OECD

The OECD area unemployment rate continued to decline slightly in March 2021, to 6.5% (from 6.6% in February 2021). It remained 1.2 percentage points above the rate observed in February 2020, before the COVID-19 pandemic hit the labour market.[1] In March, a marginal decline of the unemployment rate was also observed in the euro area, (to 8.1%, from 8.2% in February 2021), where the largest falls (0.2 percentage point or more) were registered in Finland (to 7.7%), Lithuania (to 8.9%), Portugal (to 6.5%) and Spain (to 15.3%).----------

Outside Europe, the unemployment rate decreased in March in most countries: by 0.7 percentage point in Canada (to 7.5%), 0.5 percentage point in Colombia (to 13.8%), 0.3 percentage point in Japan (to 2.6%), and 0.2 percentage point in Australia (to 5.6%), Mexico (to 4.3%) and the United States (to 6.0%). By contrast, it rose by 0.3 percentage point, to 5.4%, in Israel. More recent data show that in April the unemployment rate rose by 0.6 percentage point in Canada (to 8.1%) and by 0.1 percentage point in the United States (to 6.1%).----------

The OECD youth unemployment rate (people aged 15 to 24) decreased further in March, to 13.3% (from 13.6% in February), still 2.0 percentage points above its pre-pandemic level (February 2020).More generally, it should be noted that unemployment statistics do not account for the full amount of labour market slack due to COVID-19, as some non-employed people may be classified as “out of the labour force“, because, due to the pandemic, they are either not able to actively look for a job or are not available to work.[2] Source; OECD

Article online:
https://www.uspa24.com/bericht-18686/marginal-fall-in-oecd-unemployment-rate-in-march-2021-to-65.html

Editorial office and responsibility:
V.i.S.d.P. & Sect. 6 MDStV (German Interstate Media Services Agreement): Jedi Foster & Rahma Sophia Rachdi

Exemption from liability:
The publisher shall assume no liability for the accuracy or completeness of the published report and is merely providing space for the submission of and access to third-party content. Liability for the content of a report lies solely with the author of such report. Jedi Foster & Rahma Sophia Rachdi

Editorial program service of General News Agency:
UPA United Press Agency LTD
483 Green Lanes
UK, London N13NV 4BS

contact (at) unitedpressagency.com
Official Federal Reg. No. 7442619