

Beat: Business

SOCIAL MEDIA FACEBOOK IS EXPANDING UK HEADQUARTERS

THE COMPANY INCREASES OFFICES SPACE

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USPA NEWS - Few months ago, social Media Facebook already had signed a deal in order to expand its UK offices adding a further 66,000 square foot to its existing 87,000 square foot existing site. Facebook is located north of Euston Road...

Few months ago, social Media Facebook already had signed a deal in order to expand its UK offices adding a further 66,000 square foot to its existing site of 87,000 square foot. Facebook is located north of Euston Road. It follows decision to withdraw from its 36,000 square foot offices in Covent Garden.

Facebook signed a deal to take on 227,324 sq ft of office space at One Rathbone Square on a site sold by Royal Mail in 2011. Under the deal, Facebook will pay an initial rent of £ 16.9 million a year to occupy the building after getting the first 30 months of its tenancy rent-free. The staff will be moving in February 2017, after the building's completion. Facebook has signed up for 15 years without a break clause.

Robert Cookson Facebook's head of real estate said "The move to our new offices at One Rathbone Square highlights our commitment to invest and grow our talented teams of people based in London, from engineering and analytics to partnerships and design, who help us connect over a billion people on Facebook across the world."

Google is due to move into new headquarters near King's Cross next year and the advertising group Aegis has moved all its UK agencies to Regent's Place. The Government has backed up a "digital catapult" centre in the area to host small and medium-size businesses and foster collaboration.

Article online:

<https://www.uspa24.com/bericht-5292/social-media-facebook-is-expanding-uk-headquarters.html>

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